

Medapoint Inc.
Balance Sheet
For the Month Ending May 31, 2017

	May 31, 2017	April 30, 2017	Variance - Current v Prior Month
ASSETS			
Current Assets:			
Cash and Cash Equivalents	53,970.55	84,497.40	(30,526.85)
Accounts Receivable, Net of Allowance of Doubtful Account	377,554.64	401,880.99	(24,326.35)
Prepaid Expenses	14,709.25	44,344.42	(29,635.17)
Other Current Assets	34,838.22	26,018.14	8,820.08
Total Current Assets	481,072.66	556,740.95	(75,668.29)
Property, Plant & Equipment:			
Computer Hardware	21,995.05	21,995.05	0.00
Accumulated Depreciation - Computer Hardware	(20,380.46)	(20,217.65)	(162.81)
Furniture & Equipment	5,538.96	5,538.96	0.00
Accumulated Depreciation - F & E	(2,490.87)	(2,424.93)	(65.94)
Total Property, Plant & Equipment	4,662.68	4,891.43	(228.75)
Other Assets	253,714.09	274,949.47	(21,235.38)
TOTAL ASSETS	<u>739,449.43</u>	<u>836,581.85</u>	<u>(97,132.42)</u>
LIABILITIES & SHAREHOLDERS' EQUITY			
Current Liabilities:			
Accounts & Credit Card Payable	(602,632.97)	(565,967.56)	(36,665.41)
Deferred Revenues	(149,381.58)	(178,294.30)	28,912.72
Accrued Expenses	(857,431.57)	(831,466.64)	(25,964.93)
Other Current Liabilities	(519,124.15)	(541,667.74)	22,543.59
Total Current Liabilities	(2,128,570.27)	(2,117,396.24)	(11,174.03)
Long Term Liabilities	(56,963.95)	(65,010.26)	8,046.31
TOTAL LIABILITIES	(2,185,534.22)	(2,182,406.50)	(3,127.72)
Shareholders' Equity:			
Common Stock	(1,449.09)	(1,449.09)	0.00
Preferred Stock	(41.86)	(41.86)	0.00
Additional Paid in Capital - Common Stock	(1,601,295.75)	(1,601,295.75)	0.00
Additional Paid in Capital - Preferred Stock	(549,958.14)	(549,958.14)	0.00
Equity, Beginning Balance	(1,977.75)	(1,977.75)	0.00
Retained Earnings	3,062,609.67	3,062,609.67	0.00
YTD (Income)/Losses	538,197.71	437,937.57	(100,260.14)
TOTAL SHAREHOLDERS' EQUITY	1,446,084.79	1,345,824.65	(100,260.14)
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	<u>739,449.43</u>	<u>836,581.85</u>	<u>(97,132.42)</u>